



Formerly known as: SS Retail Private Limited & SS Communication & Services Pvt. Ltd. CIN - U51599PN2016PLC164991

REGD Office : 399, 'E' Basant Bahar Road, Ratikamal Complex, Kolhapur, Maharashtra, India- 416003 Mob: +91 8600 666 111. Email - info@ssmobile.com

RISK MANAGEMENT POLICY

Email: compliance@ssmobile.com

Website: www.ssmobile.com

1. PREAMBLE

SS Communication and Services Pvt. Ltd. ("Company") is engaged in the retail distribution and trading of mobile handsets, accessories, and related consumer electronic products through its extensive network of retail outlets across Maharashtra and adjoining states. The Company's operations also include after-sales service support and distribution partnerships with leading brands.

Given the scale and nature of its business, the Company is exposed to various internal and external risks that could impact its operational efficiency, profitability, and long-term sustainability.

Risk is a combination of the likelihood of an event and its possible negative consequences. Business risks represent threats to the Company's goals and objectives; hence, the management must focus on preventing and mitigating these risks. Risk management involves identifying, assessing, communicating, and prioritizing risks, followed by measures to minimize and control their impact.

The types of risks include Business Operations Risks, Liquidity Risks, Credit Risks, Market/Industry Risks, System Risks, Human Resource Risks, Disaster Risks, and Legal Risks.

2. STATUTORY / LEGAL REQUIREMENTS REGARDING RISK MANAGEMENT POLICY

A. Companies Act, 2013

- **Section 134(3)(n):** The Board's Report must include a statement regarding the development and implementation of the Risk Management Policy, including identification of risks that may threaten the Company's existence.
- **Section 177(4)(vii):** The Audit Committee must evaluate internal financial controls and risk management systems.

B. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- **Regulation 17(9)(a):** The listed entity shall lay down procedures to inform members of the Board about risk assessment and minimization procedures.
- **Regulation 17(9)(b):** The Board of Directors is responsible for framing, implementing, and monitoring the risk management plan.





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- **Regulation 21 read with Para C of Part D of Schedule II:** A detailed Risk Management Policy should be formulated, covering the process for identification, assessment, and mitigation of risks.
- The policy shall be uploaded on the Company's website www.ssmobile.com.

3. DEFINITIONS AND INTERPRETATIONS

- A. **"Act"** refers to the Companies Act, 2013, including any amendments.
- B. **"Board of Directors" or "Board"** refers to the Board of Directors of the Company.
- C. **"Company"** means SS Communication and Services Pvt. Ltd.
- D. **"SEBI (Listing Obligations and Disclosure Requirements) Regulations"** refers to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- E. **"Risk"** means a probability or threat of damage, injury, liability, loss, or any other negative occurrence that may be caused by internal or external vulnerabilities, and that may or may not be avoidable by pre-emptive action.
- F. **"Risk Management"** is the process of systematically identifying, quantifying, and managing all risks and opportunities that can affect the achievement of the Company's strategic and financial goals.
- G. **"The Policy"** refers to the Risk Management Policy as amended by the Board.

4. OBJECTIVES OF THIS POLICY

The main objective is to ensure sustainable business growth with stability by promoting a proactive approach to reporting, evaluating, and resolving risks associated with the business.

Broad objectives include:

- Identifying, evaluating, and mitigating risks (financial, operational, cyber security, etc.).
- Ensuring that risks are appropriately managed in line with the Company's strategic objectives.
- Establishing a robust framework for risk management, monitoring, and reporting.
- Ensuring compliance with applicable laws, regulations, and best practices.

5. METHODOLOGY

- **Identify the Risk:** Determine potential events, causes, and areas of vulnerability.
- **Analyse the Risk:** Assess the likelihood and potential impact of identified risks.
- **Evaluate and Prioritize:** Examine existing controls and decide on the need for additional measures.
- **Treat the Risk:** Implement mitigation and prevention strategies.
- **Monitor and Review:** Regularly review risks and update mitigation plans.





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6. RISKS ASSOCIATED WITH THE COMPANY AND THEIR MITIGATION MEASURES

1. **Business Operations Risks** – Risks arising from operational interruptions, supply chain disruptions, process inefficiencies, and profitability challenges.
Mitigation Measures: Defined organizational structure, clear communication channels, process automation, contingency planning.
2. **Liquidity Risks** – Risks related to cash flow shortages, inability to meet obligations, and working capital constraints.
Mitigation Measures: Regular budgeting, cash flow forecasting, prudent capital allocation, maintaining credit lines.
3. **Credit Risks** – Risks due to customer defaults, delayed payments, and client settlement issues.
Mitigation Measures: Creditworthiness checks, setting credit limits, provisions for bad debts, robust collection processes.
4. **Market/Industry Risks** – Risks from market volatility, competitive pressures, changes in consumer preferences, and supply chain interruptions.
Mitigation Measures: Diversified sourcing, market research, inventory management, alternate suppliers.
5. **Human Resource Risks** – Risks of employee turnover, industrial unrest, and skill shortages.
Mitigation Measures: Recruitment policies, competitive compensation, training programs, employee engagement initiatives.
6. **Disaster Risks** – Risks from natural calamities, fire, pandemics, and other force majeure events.
Mitigation Measures: Adequate insurance coverage, disaster recovery plans, fire safety systems, employee safety drills.
7. **System Risks** – Risks related to IT infrastructure, cyber security breaches, and data loss.
Mitigation Measures: Regular IT maintenance, data encryption, password protection, scheduled backups, cyber security audits.
8. **Legal & Compliance Risks** – Risks from contractual breaches, fraud, and non-compliance with laws.
Mitigation Measures: Periodic legal audits, timely compliance reporting, insurance coverage, internal fraud detection systems.

7. RESPONSIBILITY FOR RISK MANAGEMENT

- **Board of Directors:** Oversight of risk management framework and ensuring it is aligned with the Company's objectives.
- **Audit Committee:** Evaluation of internal financial controls and risk management systems.
- **Management Team:** Development and implementation of risk mitigation plans.
- **Employees:** Identification and reporting of potential risks in their respective areas of operation.





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8. REVIEW OF THE POLICY

This Policy shall be reviewed at least once every two years or earlier if required due to changes in the business environment or regulatory framework.

9. MODIFICATIONS

The Board of Directors may amend this Policy from time to time. Any changes in the Companies Act, 2013 or SEBI LODR Regulations shall be deemed to be incorporated into this Policy automatically.

Date of Approval by the Board:05/09/2025

Effective Date:05/09/2025

